

Workforce Training & Economic Development Fund

Iowa's Community Colleges: Working Together for the Future of Iowa



Supporting New Program Innovation at Iowa's Community Colleges

The Workforce Training and Economic Development (WTED) Fund was established in 2003 as part of the Grow Iowa Values Fund and is a source of financing for community college new program innovation, development, and capacity building, particularly for career and technical education. This fund supports projects, programs, and initiatives, defined by statute, for Iowa's targeted industry clusters.

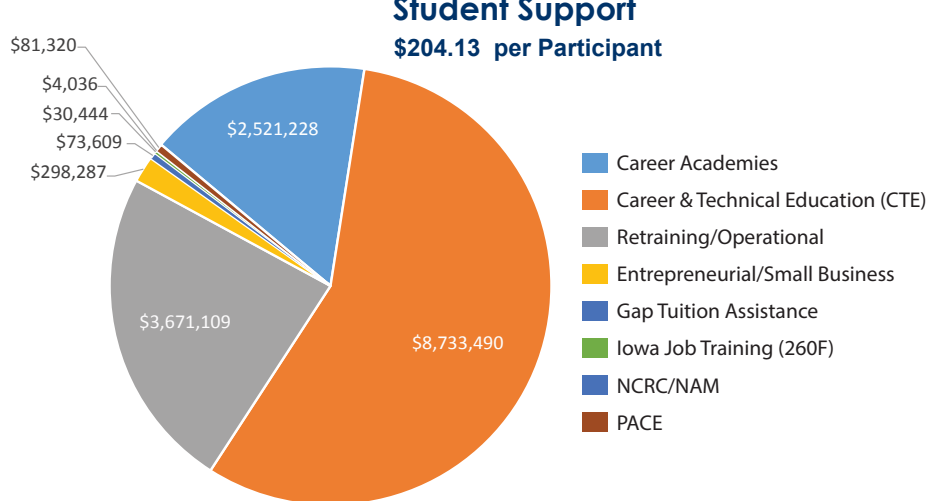


2018 Summary

The majority of WTED funding, 97 percent, supports students through the following programs:

- **Career and Technical Education (CTE)**
Innovative programming for upskilling employees and students
- **General Training/Retraining**
- **Career Academies**

Student Support \$204.13 per Participant



Total Funding Fiscal Year 2018: \$15,413,521



2018 WTED Fund Participants and Completers

Community colleges assisted over seventy thousand participants and three thousand businesses using WTED funds in academic year 2018 through programs such as career academies, career and technical education, and general training/retraining.

Program	Participants	Completers	Businesses
Career Academies	37,116	37,342	980
Career and Technical Education (CTE)	22,251	18,352	517
General Training/Retraining	15,401	14,940	656
ACE (260G)*	0	0	0
Entrepreneurial/Small Business	552	352	621
Gap Tuition Assistance	59	38	0
Iowa Job Training (260F)	25	25	7
NCRC/NAM	0	0	0
PACE	103	93	67
Total	75,507	70,142	2,848

* Each training program has individual requirements for completion. Participation and completion may start and end in different academic years and should not be compared.

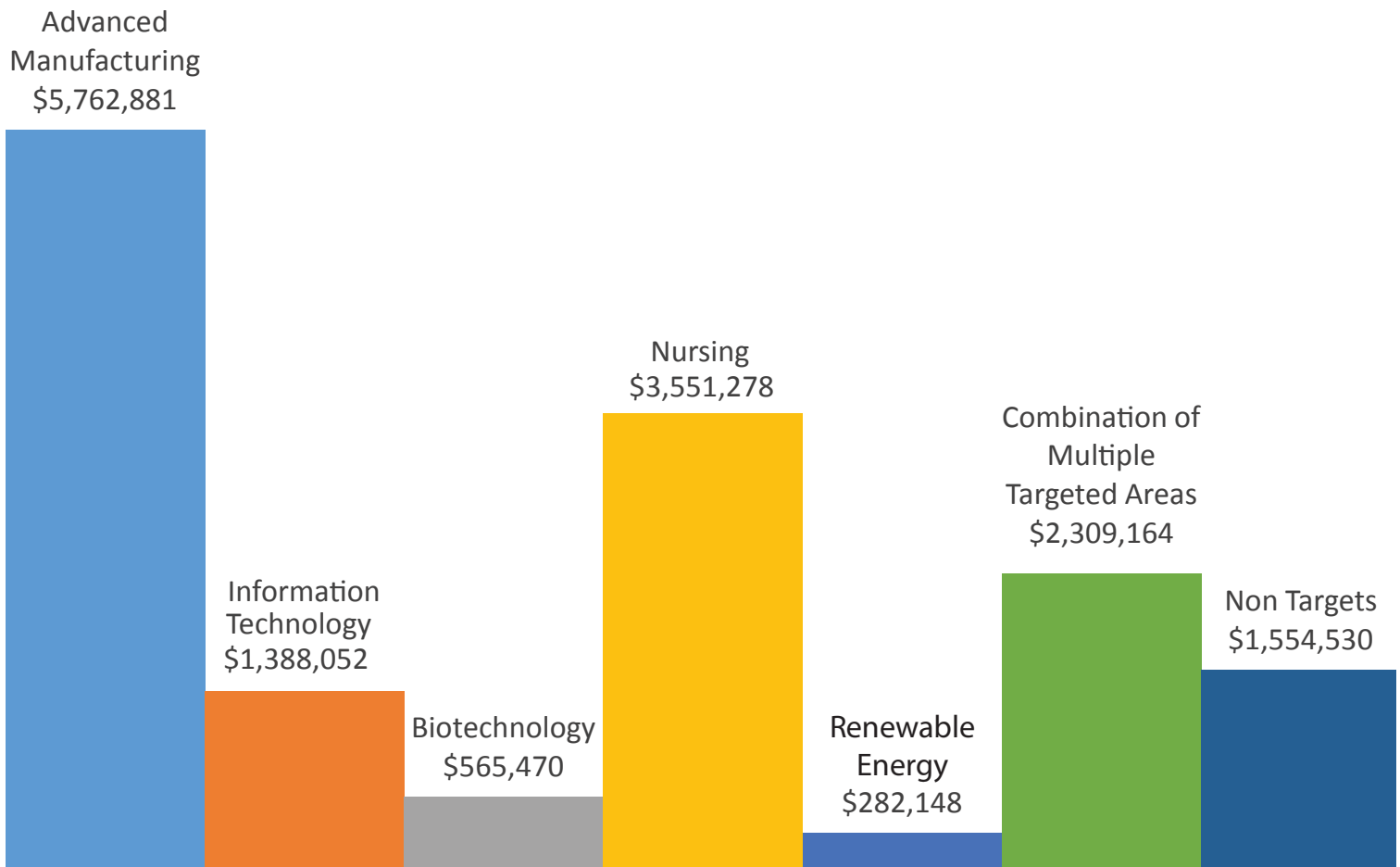
** ACE does not pertain to participants, infrastructure only.



Targeted Industries

All of Iowa's 15 community colleges are annually required to submit progress reports indicating expenses illustrating that they have fulfilled the required 70 percent threshold for training projects within Iowa's targeted industry clusters. The clusters are defined in statute as advanced manufacturing; information technology and insurance; alternative and renewable energy; and life sciences, which include the areas of biotechnology, health care, and nursing technology. In 2018, 90 percent of WTED funds were spent on targeted industries, over three-fifths (60.4 percent) spent on advanced manufacturing and nursing.

FY 2018 Expenditures by Targeted Industry



Flexible Fund

WTED is a flexible fund that is designed to support career academies, career and technical education programs, entrepreneurship education, small business training assistance, and retraining activities for students and businesses. Additionally, it may supplement other programs such as the Gap Tuition Assistance Program (GAP) (260I), Iowa Jobs Training (260F), National Career Readiness Certification (NCRC), National Advanced Manufacturing Certification (NAM), and Pathways for Academic Career and Employment (PACE) (260H).