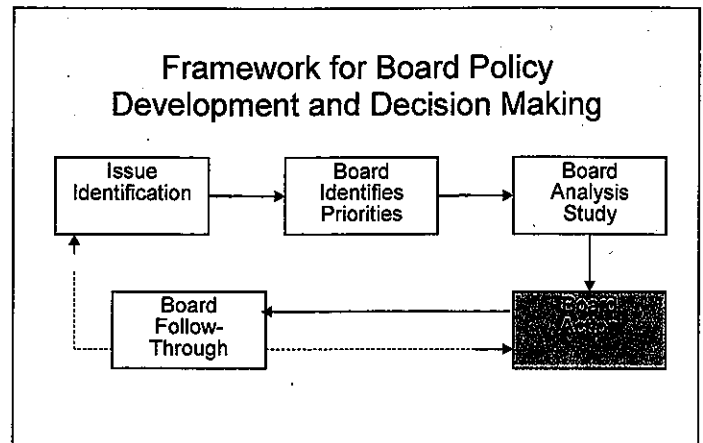


Iowa State Board of Education

Executive Summary

April 30, 2009



Agenda Item: Fiscal Year 2009-2010 Annual Budget Approval for Area Education Agencies (AEAs).

Iowa Goal: All K-12 students will achieve at a high level.

Equity Impact Statement: Adequate and well-managed resources enable an equal access to quality programs for all students.

Presenters: Denise Ragias, Consultant
Finance, Facilities and Operation Services

Glenn Grove, Administrator
Loess Hills AEA 13

Attachments: 1

Recommendation: It is recommended that the Board approve the AEA budgets for fiscal year 2009-2010.

Background: Iowa Code section 273.3, subsection 12, requires that the Board either grant approval for AEA budgets or return the budget without approval with comments. The Board shall give final approval only to budgets submitted by AEAs accredited by the Board or that have been given conditional accreditation by the Board. All AEAs have been accredited for the 2009-2010 fiscal year.

Area Education Agencies

Financial Reporting and Budgeting

Proposed Budget, Fiscal Year 2009-10

Proposed Resources by Major Source, all Budgeted Funds
Resources by Major Source – Pie Chart

Proposed Expenditures by Function Category, all Budgeted Funds
Expenditures by Function Category – Pie Chart

Budget – Three-Year Comparison

Definitions

Budgeted Funds. AEAs and local school districts budget all funds except internal services, permanent, trust, and agency funds. Budgeted funds include the general fund, special education instruction fund, juvenile home program instruction fund, special revenue trust funds, other special revenue funds, capital projects funds, debt service fund, and proprietary funds such as nutrition.

Sources. “Sources” mean classifications of revenues and other financing sources from the original source/payer. The primary classifications are revenues from local sources, revenues from intermediate sources, revenues from state sources, revenues from federal sources, and receipts other than revenues. Local sources would include such things as property taxes from the controlled funding, interest, tuition, and sales of services to school districts and other AEAs. Intermediate sources include revenues from cities or counties. State sources would include such things as state aid from the controlled funding and state grants such as educational excellence. Federal sources include federal grants such as Title 1, Carl D. Perkins Career & Technical Education Act and Dwight D. Eisenhower Math and Science grants. Long-term debt proceeds would include proceeds from loans and lease-purchases. Other financing sources would include sales or loss of fixed assets, and transfers from other funds.

Resources. “Resources” mean the sum of total Revenues, Other Financing Sources and Beginning Fund balance.

Function. “Function” means the major activities of the AEA and corresponds to those most frequently requested in reporting to external authorities. The AEAs expend the largest portion of their funding in the function areas of support services to students and support services to instructional staff.

Proposed Resources by Major Source
All Budgeted Funds
Fiscal Year 2009-10

**

*

AEA	Taxes (Controlled Funding)	Other Local Revenues	Intermediate Revenues	State Aid (Controlled Funding)	Other State Revenues	IDEA Federal Grant	Other Federal Revenues	Long-term Debt Proceeds	Other Financing Sources	Beginning Fund Balance	Total
1	6,001,872	1,258,300	2,000	6,465,139	1,618,186	7,883,433	516,156	0	451,951	1,558,635	25,755,672
5	5,603,698	986,393	0	6,414,994	2,906,834	9,354,858	824,943	0	242,380	3,984,124	30,518,224
7	11,012,100	30,015,085	0	13,648,450	5,805,156	15,400,000	2,310,000	0	474,000	5,009,553	83,674,344
9	8,032,257	2,733,095	375,421	10,183,930	2,344,106	10,999,701	559,950	0	318,340	1,702,562	37,249,362
10	11,048,261	5,412,023	0	14,101,979	2,681,898	14,000,000	800,000	0	281,065	3,932,765	52,257,791
11	19,345,979	1,492,516	0	26,075,251	6,109,383	26,774,143	637,846	0	402,857	4,925,353	85,763,128
12	7,031,517	3,678,166	61,000	7,979,478	2,688,466	9,329,820	1,040,634	0	246,628	3,802,049	35,857,758
13	4,780,773	5,207,675	0	6,423,321	3,220,880	8,076,500	740,000	0	32,700	1,538,301	30,020,150
14	1,683,750	415,000	0	2,124,346	450,000	2,804,000	260,000	0	10,000	755,723	8,502,819
15	6,053,189	1,715,591	0	7,874,276	2,150,552	9,512,960	56,230	0	407,406	3,662,337	31,432,541
Total	80,793,386	52,913,844	438,421	101,291,164	29,975,261	114,135,415	7,745,559	0	2,867,327	30,871,402	421,031,789

Percentage of Total

1	23.30%	4.89%	0.01%	25.10%	6.28%	30.61%	2.00%	0.00%	1.75%	6.05%	100.00%
5	19.02%	3.23%	0.00%	21.02%	9.52%	30.65%	2.70%	0.00%	0.79%	13.05%	100.00%
7	13.16%	35.87%	0.00%	16.31%	6.94%	18.40%	2.76%	0.00%	0.57%	5.99%	100.00%
9	21.56%	7.34%	1.01%	27.34%	6.29%	29.53%	1.50%	0.00%	0.85%	4.57%	100.00%
10	21.14%	10.36%	0.00%	26.99%	5.13%	26.79%	1.53%	0.00%	0.54%	7.53%	100.00%
11	22.56%	1.74%	0.00%	30.40%	7.12%	31.22%	0.74%	0.00%	0.47%	5.74%	100.00%
12	19.61%	10.26%	0.17%	22.25%	7.50%	26.02%	2.90%	0.00%	0.69%	10.60%	100.00%
13	15.93%	17.35%	0.00%	21.40%	10.73%	26.90%	2.47%	0.00%	0.11%	5.12%	100.00%
14	19.80%	4.88%	0.00%	24.98%	5.29%	32.98%	3.06%	0.00%	0.12%	8.89%	100.00%
15	19.26%	5.46%	0.00%	25.05%	6.84%	30.26%	0.18%	0.00%	1.30%	11.65%	100.00%
Total	19.19%	12.57%	0.10%	24.06%	7.12%	27.11%	1.84%	0.00%	0.68%	7.33%	100.00%

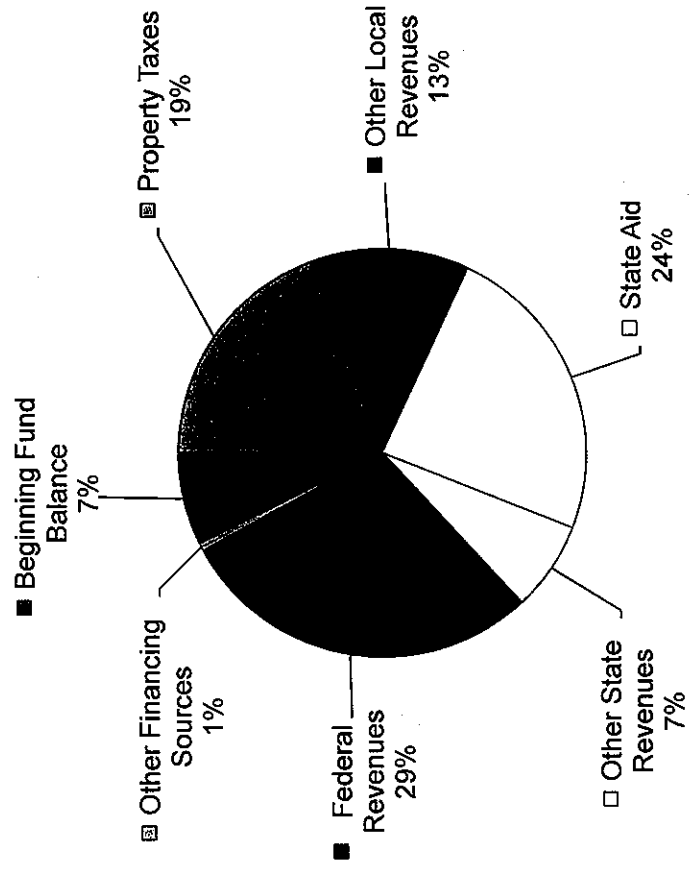
* IDEA Federal Grant includes Part B flowthrough to LEAs of \$26,462,651.

** Other financing sources include interfund transfers and proceeds from the disposition of fixed assets.

*** Taxes and State Aid include Sharing Operations Funding which is only available through July 1, 2014.

Resources by Major Source

Fiscal Year 2009-2010



**Proposed Expenditures by Function Category
All Budgeted Funds
Fiscal Year 2009-10**

AEA	Instruction	Student Support Services	Staff Support Services	Administration and Central Support Services	Plant Operation & Maintenance	Transportation	Other Support Services	Non-instructional Programs	Facilities Acquisition	Debt Service	Other Financing Uses	Ending Fund Balance	Total
1	701,460	8,616,912	6,032,659	5,314,212	901,200	2,821	0	87,170	0	444,673	2,232,916	1,421,649	25,755,672
5	641,347	17,499,196	2,833,815	4,267,716	717,372	0	0	89,894	0	242,380	242,380	3,984,124	30,518,224
7	26,878,400	17,865,000	13,788,000	10,954,000	2,474,443	1,461,000	642,000	325,000	0	415,000	4,013,000	4,858,501	83,674,344
9	1,249,419	15,095,075	9,517,389	5,544,617	797,809	0	508,428	0	0	318,801	3,318,789	899,035	37,249,362
10	3,363,952	16,351,000	13,675,000	8,677,919	978,650	2,500	12,000	1,350,000	125,000	231,065	3,820,000	3,670,705	52,257,791
11	4,065,400	28,290,607	23,719,399	15,891,492	1,900,168	9,022	0	187,964	0	348,400	7,127,323	4,225,353	85,763,128
12	2,789,928	12,457,413	6,667,085	6,854,877	952,137	254,530	0	0	0	110,413	2,500,823	3,270,552	35,857,758
13	4,598,000	9,840,000	6,085,000	5,487,000	777,000	9,000	0	20,000	0	0	1,677,700	1,526,450	30,020,150
14	369,000	2,805,000	2,127,000	1,951,000	194,000	0	0	66,000	0	0	547,568	443,251	8,502,819
15	2,374,330	9,897,073	6,691,730	4,694,880	932,536	1,000	16,000	602,176	0	382,660	2,505,843	3,334,313	31,432,541
Total	47,031,236	138,717,276	91,137,077	69,637,713	10,625,315	1,739,873	1,178,428	2,728,204	125,000	2,491,392	27,986,342	27,633,933	421,031,789

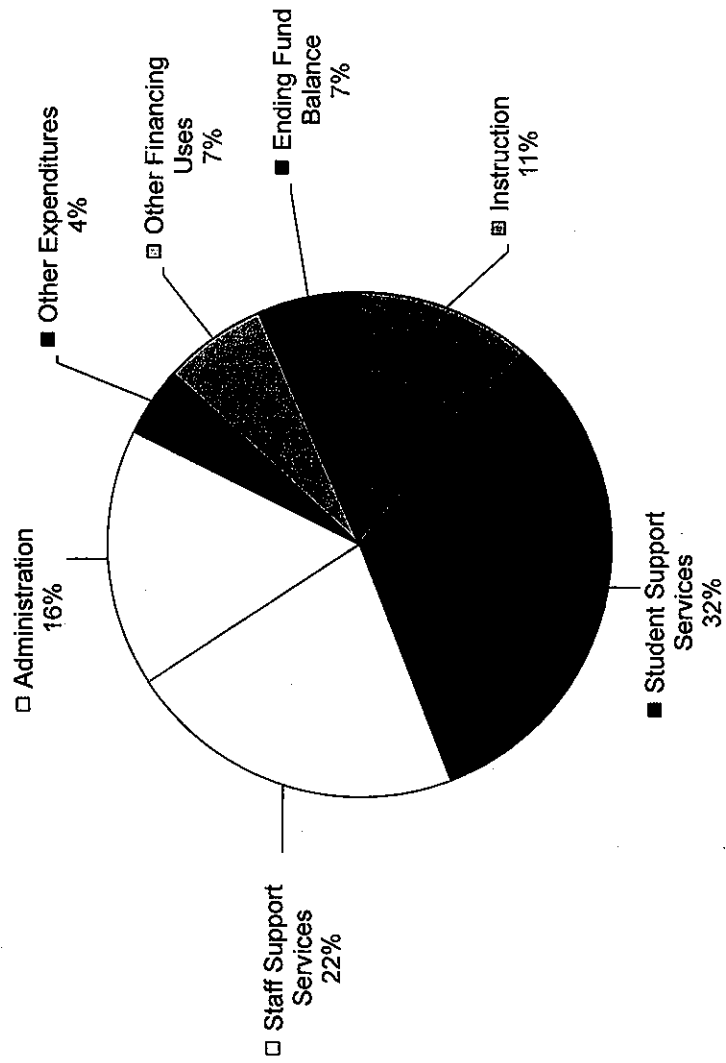
Percentage of Total

1	2.72%	33.46%	23.42%	20.63%	3.50%	0.01%	0.00%	0.34%	0.00%	1.73%	8.67%	5.52%	100.00%
5	2.10%	57.34%	9.29%	13.98%	2.35%	0.00%	0.00%	0.29%	0.00%	0.79%	0.79%	13.05%	100.00%
7	32.12%	21.35%	16.48%	13.09%	2.96%	1.75%	0.77%	0.39%	0.00%	0.50%	4.80%	5.81%	100.00%
9	3.35%	40.52%	25.55%	14.89%	2.14%	0.00%	1.36%	0.00%	0.00%	0.86%	8.91%	2.41%	100.00%
10	6.44%	31.29%	26.17%	16.61%	1.87%	0.00%	0.02%	2.58%	0.24%	0.44%	7.31%	7.02%	100.00%
11	4.74%	32.99%	27.66%	18.53%	2.22%	0.01%	0.00%	0.22%	0.00%	0.40%	8.31%	4.93%	100.00%
12	7.78%	34.74%	18.59%	19.12%	2.66%	0.71%	0.00%	0.00%	0.00%	0.31%	6.97%	9.12%	100.00%
13	15.32%	32.78%	20.27%	18.28%	2.59%	0.03%	0.00%	0.07%	0.00%	0.00%	5.59%	5.08%	100.00%
14	4.34%	32.99%	25.02%	22.95%	2.28%	0.00%	0.00%	0.78%	0.00%	0.00%	6.44%	5.21%	100.00%
15	7.55%	31.49%	21.29%	14.94%	2.97%	0.00%	0.05%	1.92%	0.00%	1.22%	7.97%	10.61%	100.00%
Total	11.17%	32.95%	21.65%	16.54%	2.52%	0.41%	0.28%	0.65%	0.03%	0.59%	6.65%	6.56%	100.00%

* Other financing uses include Part B flowthrough to LEAs. Interfund transfers are also included.

Expenditures by Function

Fiscal Year 2009-2010



Budget - Three-Year Comparison All Budgeted Funds

	Proposed Budget, Fiscal Year 2009-10	Re-estimated Fiscal Year 2008-09	Actual Fiscal Year 2007-08
Revenues and Other Financing Sources plus Beginning Balance:			
Taxes (Controlled Funding)	80,793,396	78,595,768	75,598,868
Other Local Revenues	52,913,844	52,637,822	50,150,638
Intermediate Revenues	438,421	438,421	587,999
*State Aid (Controlled Funding)	101,291,164	94,488,290	89,506,518
Other State Revenues	29,975,261	30,708,585	22,796,874
IDEA Federal Grant	114,135,415	114,614,062	112,426,272
Other Federal Revenues	7,745,559	9,983,832	8,607,950
Long-term Debt Proceeds	0	1,850,000	2,592,406
Other Financing Sources	2,867,327	3,766,554	4,544,003
Beginning Fund Balance	30,871,402	36,071,100	33,318,631
Total	421,031,789	423,154,434	400,130,159
Expenditures and Other Financing Uses plus Ending Balance:			
Instruction	47,031,236	45,493,318	41,686,348
Student Support Services	138,717,276	136,214,096	129,187,244
Staff Support Services	91,137,077	90,468,411	79,252,848
Administration and Central Support S	69,637,713	68,239,202	64,724,955
Plant Operation & Maintenance	10,625,315	10,869,636	10,584,677
Transportation	1,739,873	1,639,182	1,544,824
Other Support Services	1,178,428	1,148,827	1,100,151
Non-instructional Programs	2,728,204	2,711,849	2,179,813
Facilities Acquisition	125,000	3,866,700	1,515,217
Debt Service	2,491,392	2,836,005	3,765,804
Other Financing Uses	27,986,342	28,795,806	28,517,178
Ending Fund Balance	27,633,933	30,871,402	36,071,100
Total	421,031,789	423,154,434	400,130,159

* AEA Controlled funding reflects current law.