

# Iowa Department of Education

## CARRYOVER BUDGET

**Note: The Carryover Budget form must be completed in order to receive Title I funding carried over from the previous year.**

For technical assistance on the carryover budget process, contact the Title I Consultant for your particular Area Education Agency (AEA).

All required forms must be completed before the State Title I office will approve the budget and release funds for the current school year.

Carryover funds are previous year current allocation funds that were not applied for by the Local Education Agency (LEA) in the previous school year budget. Funds that were applied for by the LEA in the previous school year budget, but not actually spent as part of the previous school year costs, only become available carryover funds for the LEA through an electronic amendment process. All carryover funds are limited by Title I legislation to a maximum 15 percent of the allocation for LEAs receiving \$50,000 or more. A waiver of the 15 percent maximum carryover limitation is available to LEAs once every three years. The minimum carryover that may be applied for is \$1,000. Applications for use of carryover funds will require completion of the Title I Carryover Budget forms.

If your LEA has carryover funds available, click "Carryover Budget" on the Title I Home screen.

Complete the Carryover Budget form following the same procedures used for the General Budget form. If your LEA does not have available carryover funds or has successfully completed the Carryover Budget form, use the Title I Home screen to make the next selection.

**Note:** A carryover allocation requires separate accounting.

- ✓ **TIP: Any expenditure covered by local general fund dollars must NOT be included in this budget.**

*Click Homeless Education form on the Title I Home screen to be completed next.*