

# Workforce Training & Economic Development Fund

Iowa's Community Colleges: Working Together for the Future of Iowa



## Supporting New Program Innovation at Iowa's Community Colleges

The Workforce Training and Economic Development (WTED) Fund was established in 2003 as part of the Grow Iowa Values Fund and is a source of financing for community college new program innovation, development, and capacity building, particularly for career and technical education. This fund supports projects, programs, and initiatives, defined by statute, for Iowa's targeted industry clusters.

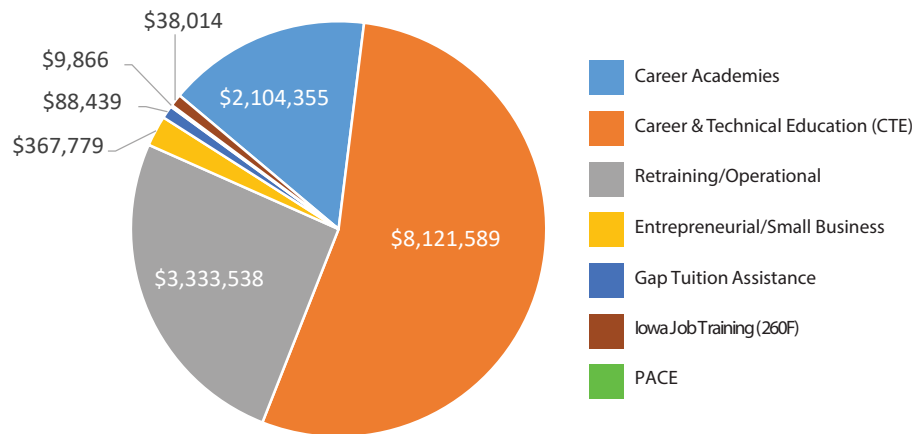


### 2020 Summary

The majority of WTED funding, 96.4 percent, supports students through the following programs:

- **Career and Technical Education (CTE)**
- **General Training/Retraining**  
*Innovative programming for upskilling employees and students*
- **Career Academies**

### Student Support \$190.30 per Participant



Total Expenses for Fiscal Year 2020: \$14,063,581



### 2020 WTED Fund Participants and Completers

Community colleges assisted over seventy thousand participants and three thousand businesses using WTED funds in academic year 2020 through programs such as career academies, career and technical education, and general training/retraining.

Program	Participants	Completers	Businesses
Career Academies	14,492	13,606	1,234
Career and Technical Education (CTE)	32,194	23,649	1,468
General Training/Retraining	26,563	23,707	546
ACE (260G)*	--	--	--
Entrepreneurial/Small Business	575	786	1,622
Gap Tuition Assistance	44	43	--
Iowa Job Training (260F)	13	13	7
NCRC/NAM	--	--	--
PACE	21	21	--
<b>Total</b>	<b>73,902</b>	<b>61,825</b>	<b>4,877</b>

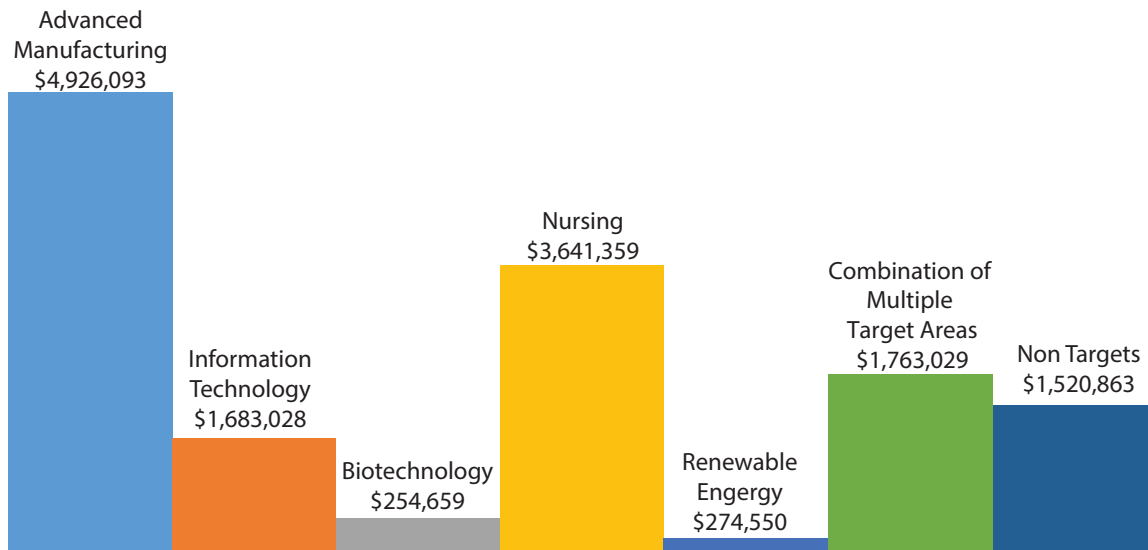
\* ACE does not pertain to participants, infrastructure only.



## Targeted Industries

All of Iowa's 15 community colleges are annually required to submit progress reports indicating expenses illustrating that they have fulfilled the required 70 percent threshold for training projects within Iowa's targeted industry clusters. The clusters are defined in statute as advanced manufacturing; information technology and insurance; alternative and renewable energy; and life sciences, which include the areas of biotechnology, health care, and nursing technology. In 2020, 89 percent of WTED funds were spent on targeted industries, over (60.9 percent) spent on advanced manufacturing and nursing.

### FY 2020 Expenditures by Targeted Industry



## Flexible Fund

WTED is a flexible fund that is designed to support career academies, career and technical education programs, entrepreneurship education, small business training assistance, and retraining activities for students and businesses. Additionally, it may supplement other programs such as the Gap Tuition Assistance Program (GAP) (260I), Iowa Jobs Training (260F), National Career Readiness Certification (NCRC), National Advanced Manufacturing Certification (NAM), and Pathways for Academic Career and Employment (PACE) (260H).

